

Bank Base Rates			
Date	Rate	Date	Rate
11.1.07	5.25%	19.3.20	0.10%
10.5.07	5.50%	16.12.21	0.25%
5.7.07	5.75%	3.2.22	0.50%
6.12.07	5.50%	17.3.22	0.75%
7.2.08	5.25%	5.5.22	1.00%
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%
11.3.20	0.25%	1.8.24	5.00%

Source: Barclays

Mortgage Rates			
Date	Rate	Date	Rate
1.8.07	7.75%	6.4.20	3.59%
1.1.08	7.50%	20.12.21	3.74%
1.3.08	7.25%	7.2.22	3.99%
1.5.08	7.00%	21.3.22	4.24%
1.11.08	6.50%	9.5.22	4.49%
1.12.08	5.00%	8.8.22	5.24%
1.1.09	4.75%	26.9.22	5.74%
1.2.09	4.50%	28.11.22	6.49%
1.3.09	4.00%	19.12.22	6.99%
1.4.09	3.50%	6.2.23	7.49%
4.1.11	3.99%	27.3.23	7.74%
1.10.16	3.74%	15.5.23	7.99%
1.12.17	3.99%	26.6.23	8.49%
6.8.18	4.24%	7.8.23	8.74%
16.3.20	3.74%	5.8.24	8.49%

Existing Borrowers - Source: Halifax



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FTSE 100 (on last day of month) Dec 1983 = 1000			
Jul 2023	7699.4	Feb 2024	7630.0
Aug 2023	7439.1	Mar 2024	7952.6
Sep 2023	7608.1	Apr 2024	8144.1
Oct 2023	7321.7	May 2024	8275.4
Nov 2023	7453.7	June 2024	8164.1
Dec 2023	7733.2	July 2024	8368.0
Jan 2024	7630.6	Aug 2024	8376.6

Government Actuarial Tables	
Real Yield, Inflation 5%, Over 5 years (FT 19.9.24)	
18 September 2024	0.97%
17 September 2024	0.94%
Year ago	1.08%

Compulsory Acquisition of Land			
Effective Date	Rate	Effective Date	Rate
30.9.18	0.25%	1.1.23	3.00%
1.4.20	0.00%	1.4.23	3.75%
1.7.22	0.75%	1.7.23	4.50%
1.10.22	1.75%	1.10.23	4.75%

Rate of interest after entry S.32 Land Compensation Act 1961

Retail Price Index (Source ONS) 13 January 1987						
	2019	2020	2021	2022	2023	2024
January	283.0	290.6	294.6	317.7	360.3	378.0
February	285.0	292.0	296.0	320.2	364.5	381.0
March	285.1	292.6	296.9	323.5	367.2	383.0
April	288.2	292.6	301.1	334.6	372.8	385.0
May	289.2	292.2	301.9	337.1	375.3	386.4
June	289.6	292.7	304.0	340.0	376.4	387.3
July	289.5	294.2	305.5	343.2	374.2	387.5
August	291.7	293.3	307.4	345.2	376.6	389.9
September	291.0	294.3	308.6	347.6	378.4	
October	290.4	294.3	312.0	356.2	377.8	
November	291.0	293.5	314.3	358.3	377.3	
December	291.9	295.4	317.7	360.4	379.0	

% Annual Inflation (Source ONS)						
	2019	2020	2021	2022	2023	2024
January	2.5%	2.7%	1.4%	7.8%	13.4%	4.9%
February	2.5%	2.5%	1.4%	8.2%	13.8%	4.5%
March	2.4%	2.6%	1.5%	9.0%	13.5%	4.3%
April	3.0%	1.5%	2.9%	11.1%	11.4%	3.3%
May	3.0%	1.0%	3.3%	11.7%	11.3%	3.0%
June	2.9%	1.1%	3.9%	11.8%	10.7%	2.9%
July	2.8%	1.6%	3.8%	12.3%	9.0%	3.6%
August	2.6%	0.5%	4.8%	12.3%	9.1%	3.5%
September	2.4%	1.1%	4.9%	12.6%	8.9%	
October	2.1%	1.3%	6.0%	14.2%	6.1%	
November	2.2%	0.9%	7.1%	14.0%	5.3%	
December	2.2%	1.2%	7.5%	13.4%	5.2%	

HM Revenue & Customs Rates			
<b>"OFFICIAL RATE"*</b>			
Effective Date	Rate	INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE	
6.4.20	2.25%	Effective Date	Rate
6.4.21	2.00%	13.4.23	6.75%
6.4.22	2.00%	31.5.23	7.00%
6.4.23	2.25%	11.7.23	7.50%
6.4.24	2.25%	22.8.23	7.75%
		20.8.24	7.50%
<b>INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE</b>			
Effective Date	Rate	INTEREST ON UNPAID / OVERPAID INHERITANCE TAX	
13.4.23	3.25%	Effective Date	Rate
31.5.23	3.50%	11.7.23	4.00%
11.7.23	4.00%	22.8.23	4.25%
22.8.23	4.25%	20.8.24	4.00%

\*Benefits in Kind: Loans to employees earning £8,500+ - official rate of interest.  
 Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94 (previously 5.70% w.e.f. 6.6.94).

Law Society Interest Rate			
Date	Rate	Date	Rate
5.5.22	5.00%	2.2.23	8.00%
16.6.22	5.25%	23.3.23	8.25%
4.8.22	5.75%	11.5.23	8.50%
22.9.22	6.25%	22.6.23	9.00%
3.11.22	7.00%	3.8.23	9.25%
15.12.22	7.50%	1.8.24	9.00%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts					
From	To	Rate	From	To	Rate
1.1.23	30.6.23	11.50%	1.1.24	30.6.24	13.25%
1.7.23	31.12.23	13.00%	1.7.24	31.12.24	13.25%

**The Late Payment of Commercial Debts (Interest) Act 1998**  
 For contracts from 1.1.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage		Support For Mortgage	
Rate	Effective Date	Interest Loan Rate	Effective Date
2.09%	20.04.21	3.28%	25.7.23
2.65%	10.5.23	4.50%	19.3.24
3.16%	11.12.23	3.90%	23.7.24

**Support for Mortgage Interest (SMI)** is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the **Income Support Mortgage Rate** set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

ENGLISH COURTS		SCOTTISH COURTS	
<b>Judgment Debts:</b> High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).	<b>Decreases:</b> Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).	<b>NORTHERN IRISH COURTS</b>	<b>Judgment Debts:</b> High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.
<b>Funds in Court:</b> Special Rate (persons under disability) 5.25% w.e.f. 12.6.24 (previously 6.00% w.e.f. 23.8.23). Basic Rate (payment into court) 3.94% w.e.f. 12.6.24 (previously 5.00% w.e.f. 23.8.23).	<b>Interest in Personal Injury cases:</b> Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).	<b>ADMINISTRATION OF ESTATES</b>	<b>England &amp; Wales:</b> Interest on General Legacies: 5.00% w.e.f. 23.8.23 (previously 3.375% w.e.f. 13.6.23). Interest on Statutory Legacies (for deaths before 1 October 2014): 6% w.e.f. 1.10.83 (previously 7% w.e.f. 15.9.77): Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 5.00%) w.e.f. 1.8.24.
<b>Interest Rate on Confiscation Orders in Crown &amp; Magistrates Courts:</b> same rate as applies to High Court Judgment Debts.			

Average Weekly Earnings - Total Pay					
	2020	2021	2022	2023	2024
January	£549	£573	£603	£638	£673
February	£554	£577	£607	£648	£685
March	£593	£619	£684	£722	£768
April	£529	£576	£604	£652	£688
May	£525	£573	£597	£644	£678
June	£528	£575	£612	£672	£692
July	£534	£572	£605	£655	£679
August	£538	£569	£604	£647	
September	£545	£570	£610	£656	
October	£551	£574	£611	£647	
November	£557	£576	£622	£656	
December	£574	£609	£644	£681	

Whole GB economy unadjusted  
 \*Provisional  
 Figures are £ (sterling) and include bonuses and arrears  
 Source: ONS

% Change in Average Weekly Earnings					
	2020	2021	2022	2023	2024
January	3.4%	4.4%	5.3%	5.8%	5.4%
February	2.4%	4.2%	5.1%	6.9%	5.6%
March	0.9%	4.4%	10.5%	5.6%	6.3%
April	-1.0%	8.9%	4.9%	7.9%	5.5%
May	-1.2%	9.1%	4.2%	7.9%	5.1%
June	-1.6%	8.8%	6.5%	9.9%	2.8%
July	-0.2%	7.2%	5.8%	8.2%	3.8%*
August	2.0%	5.7%	6.1%	7.2%	
September	2.6%	4.5%	7.0%	7.6%	
October	3.9%	4.2%	6.4%	6.0%	
November	5.2%	3.4%	8.1%	5.4%	
December	5.6%	6.1%	5.6%	5.8%	

Whole GB economy unadjusted  
 \*Provisional  
 Figures include bonuses and arrears  
 Source: ONS

House Price Index			
Date	Index	Date	Index
November 2022	493.7	October 2023	486.7
December 2022	486.8	November 2023	489.8
January 2023	489.7	December 2023	495.3
February 2023	494.6	January 2024	501.1
March 2023	496.1	February 2024	502.4
April 2023	492.9	March 2024	498.0
May 2023	493.6	April 2024	498.1
June 2023	489.4	May 2024	498.2
July 2023	491.1	June 2024	498.4
August 2023	483.5	July 2024	502.8
September 2023	481.1	August 2024	504.4

All Houses (recalculated September 2019)  
 Source: Halifax

% Unemployment					
	2020	2021	2022	2023	2024
January	3.3%	6.9%	4.7%	4.0%	4.1%
February	3.2%	7.1%	4.6%	3.9%	4.1%
March	3.3%	7.0%	4.4%	4.0%	4.1%
April	5.5%	6.9%	4.2%	4.1%	4.1%
May	7.0%	6.5%	4.2%	4.0%	4.3%
June	6.9%	6.1%	4.1%	4.0%	4.4%
July	7.0%	6.0%	4.0%	4.1%	4.6%
August	7.1%	5.7%	4.0%	4.0%	4.7%*
September	7.1%	5.5%	4.1%	4.0%	
October	6.9%	5.3%	4.0%	4.1%	
November	7.0%	5.1%	4.1%	4.1%	
December	6.9%	4.9%	4.1%	4.1%	

Seasonally adjusted claimant count - UK  
 \*Provisional  
 Source: ONS

Overnight SONIA				
	2021	2022	2023	2024
January	0.05%	0.19%	3.43%	5.19%
February	0.05%	0.20%	3.43%	5.19%
March	0.05%	0.45%	3.93%	5.19%
April	0.05%	0.69%	4.18%	5.20%
May	0.05%	0.69%	4.18%	5.20%
June	0.05%	0.94%	4.43%	5.20%
July	0.05%	1.19%	4.93%	5.20%
August	0.05%	1.19%	4.93%	4.95%
September	0.05%	1.69%	5.19%	4.95%
October	0.05%	2.19%	5.19%	
November	0.05%	2.19%	5.19%	
December	0.05%	2.93%	5.19%	

Overnight SONIA- closing rate on first day of month

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