December 2025

Figures compiled on 20 November 2025

Bank E	Base Rates		
Date	Rate	Date	Rate
7.2.08	5.25%	5.5.22	1.00%
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%
11.3.20	0.25%	1.8.24	5.00%
19.3.20	0.10%	7.11.24	4.75%
16.12.21	0.25%	6.2.25	4.50%
3.2.22	0.50%	8.5.25	4.25%
17.3.22	0.75%	7.8.25	4.00%
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Money	facts Aver	age Mortgage	e Rate
1.1.16	2.85%	1.1.21	2.63%
1.4.16	2.82%	1.4.21	2.68%
1.7.16	2.79%	1.7.21	2.68%
1.10.16	2.65%	1.10.21	2.42%
1.1.17	2.57%	1.1.22	2.52%
1.4.17	2.57%	1.4.22	2.92%
1.7.17	2.50%	1.7.22	3.81%
1.10.17	2.45%	1.10.22	5.25%
1.1.18	2.58%	1.1.23	5.63%
1.4.18	2.63%	1.4.23	5.18%
1.7.18	2.68%	1.7.23	6.17%
1.10.18	2.69%	1.10.23	6.21%
1.1.19	2.71%	1.1.24	5.78%
1.4.19	2.66%	1.4.24	5.65%
1.7.19	2.65%	1.7.24	5.80%
1.10.19	2.59%	1.10.24	5.30%
1.1.20	2.58%	1.1.25	5.40%
1.4.20	2.53%	1.4.25	5.28%
1.7.20	2.14%	1.7.25	5.11%
1.10.20	2.52%	1.10.25	5.02%



FTSE 100	(on last day of	month) Dec 198	33 = 1000
Sep 2024	8236.9	Apr 2025	8494.8
Oct 2024	8110.1	May 2025	8772.3
Nov 2024	8287.3	June 2025	8760.9
Dec 2024	8173.0	July 2025	9132.8
Jan 2025	8674.0	Aug 2025	9187.3
Feb 2025	8809.7	Sep 2025	9350.4
Mar 2025	8582.8	Oct 2025	9717.2

Government Actuarial Tables

Real Yield, Inflation 5%, Over 5 years (FT 19.11.25) 19 November 2025 2.10% 18 November 2025 2.04% Year ago 1.62%

Compulsory Acquisition of Land					
Effective Date	Rate	Effective Date	e Rate		
1.4.23 1.7.23 1.10.23 1.10.24 Rate of	3.75% 4.50% 4.75% 4.50% interest ation Act 19	1.1.25 1.4.25 1.7.25 1.10.25 after entry	4.25% 4.00% 3.75% 3.50% S.32 Land		

Retail P	rice Index	(Source	ONS)		13 Janua	ry 1987
January February March April May June July August September October November December	2020 290.6 292.6 292.6 292.7 294.2 293.3 294.3 294.3 293.5 295.4	2021 294.6 296.9 301.1 301.9 304.0 305.5 307.4 308.6 312.0 314.3 317.7	2022 317.7 320.5 323.5 334.6 337.1 340.0 343.2 347.6 356.2 358.3 360.4	2023 360.3 364.5 367.2 372.8 375.3 376.4 374.2 376.6 378.4 377.8 377.3	2024 378.0 381.0 385.0 386.4 387.3 387.5 389.9 388.6 390.7 390.9 392.1	2025 391.7 394.0 395.3 402.2 402.9 404.5 406.2 407.7 406.1 407.4

% Annual Inflation <i>(Source ONS)</i>						
January February March April May June July August September October November December	2020 2.7% 2.5% 2.6% 1.5% 1.0% 0.5% 1.1% 0.5% 1.1%	2021 1.4% 1.4% 1.5% 2.9% 3.3% 3.8% 4.8% 4.9% 6.0% 7.1% 7.5%	2022 7.8% 8.2% 9.0% 11.1% 11.7% 12.3% 12.3% 12.6% 14.0% 13.4%	2023 13.4% 13.8% 13.5% 11.4% 11.3% 10.7% 9.0% 9.1% 8.9% 6.1% 5.3% 5.2%	2024 4.9% 4.5% 4.3% 3.3% 3.0% 2.9% 3.6% 3.5% 3.5%	2025 3.6% 3.4% 3.2% 4.3% 4.4% 4.6% 4.5% 4.3%

HM Revenue & Cust	oms Kate	S		
"OFFICIAL RATE"	r	INTEREST ON LATE PAID		
Effective Date	Rate	INCOME TAX, CGT,	STAMP DUTIES	
6.4.21	2.00%	Effective Date	Rate	
6.4.22	2.00%	26.11.24	7.25%	
6.4.23	2.25%	25.2.25	7.00%	
6.4.24	2.25%	6.4.25	8.50%	
6.4.25	3.75%	28.5.25	8.25%	
Official rate for loans in foreign cur		27.8.25	8.00%	
3.90% w.e.f. 6.6.94; Swiss F: 5	5.50% w.e.t.			
6.7.94.		INTEREST ON	OVERPAID	

		INCOME TAX, CGT, STAMP DU		
INTEREST ON UNPAID / OVERPAID INHERITANCE TAX		Effective Date 26.11.24	Rate 3.75%	
Effective Date 6.4.25 28.5.25 27.8.25	Rate 8.50%/3.50% 8.25%/3.25% 8.00%/3.00%	25.2.25 6.4.25 28.5.25 27.8.25	3.50% 3.50% 3.25% 3.00%	

Law Society	Interest Rate		
Date	Rate	Date	Rate
3.11.22	7.00%	3.8.23	9.25%
15.12.22	7.50%	1.8.24	9.00%
2.2.23	8.00%	7.11.24	8.75%
23.3.23	8.25%	6.2.25	8.50%
11.5.23	8.50%	8.5.25	8.25%
22.6.23	9.00%	7.8.25	8.00%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts					
From	To	Rate	From	To	Rate 12.75% 12.25%
1.1.24	30.6.24	13.25%	1.1.25	30.6.25	
1.7.24	31.12.24	13.25%	1.7.25	31.12.25	

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base
Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage Rate			Support For Mortgage Interest Loan Rate		
Effective Date	Rate	Effective Date	Rate		
10.5.23	2.65%	23.7.24	3.90%		
11.12.23	3.16%	28.1.25	4.10%		
24.9.24	3.66%	22.7.25	4.50%		

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the Income Support Mortgage Rate set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

Average V	Veekly Ea	rnings -	- Total Pa	ıy		
January February March April May June July August September October November December Whole GB econon arrears *Provis		2022 £604 £608 £687 £606 £598 £613 £606 £605 £611 £612 £624 £645 Figures ar	2023 £640 £651 £725 £654 £645 £645 £657 £648 £657 £649 £657 £683 re £ (sterling) a		2025 £708 £726 £815 £720 £712 £716 £717 £722 £720*	
% Change	% Change in Average Weekly Earnings					
	2021	2022	2023	2024	2025	

% Change in Average Weekly Earnings					
January February March April May June July September October November December	2021 4.4% 4.2% 4.4% 8.9% 9.1% 8.9% 7.2% 5.8% 4.6% 4.4% 3.6% 6.3%	2022 5.5% 5.4% 10.8% 5.3% 4.2% 6.6% 5.9% 6.2% 7.1% 6.5% 8.1% 5.7%	2023 5.8% 6.9% 5.6% 7.9% 8.0% 9.9% 8.1% 7.6% 5.9% 5.4%	2024 5.4% 5.5% 6.2% 5.6% 2.9% 4.2% 4.7% 4.7% 8.3% 6.3% 5.7%	2025 5.1% 5.7% 5.9% 4.6% 4.8% 5.0% 6.3% 4.6%*
Whole GB economy *Provisional	unadjusted	F	igures include	bonuses	and arrears Source: ONS

House Price In	ıdex		
Date January 2024 February 2024 March 2024 April 2024 May 2024 June 2024 June 2024 June 2024 September 2024 October 2024 November 2024	Index 501.1 500.4 497.7 498.1 498.9 499.0 502.2 505.3 507.4 507.6 513.6	Date December 2024 January 2025 February 2025 March 2025 April 2025 May 2025 June 2025 July 2025 August 2025 September 2025 October 2025	Index 512.5 515.3 514.3 512.0 513.5 511.8 512.4 514.6 516.2 514.2

		0 11 117
Houses	(recalculated September 2019)	Source: Halifax

% Unemployment					
January February March April May June July August September October November December Seasonally adjusted	2021 6.9% 7.1% 7.0% 6.9% 6.6% 6.1% 6.0% 5.7% 5.5% 5.3% 5.1% 4.9% claimant coun	2022 4.8% 4.6% 4.5% 4.3% 4.1% 4.1% 4.1% 4.1% 4.1% 4.1% 4.1% 4.1	4.0% 4.0% 4.0% 4.1% 4.1% 4.1% 4.1% 4.0% 4.1% 4.1% 4.1% a.1%	2024 4.1% 4.1% 4.1% 4.2% 4.3% 4.6% 4.6% 4.6% 4.5%	2025 4.5% 4.5% 4.4% 4.4% 4.3% 4.3% 4.3% 4.3% 5.00 CE: ONS

Overnight Sunia					
January February March April May June July August September October November December Overnight SONIA- closing ra	2022 0.19% 0.20% 0.45% 0.69% 0.69% 1.19% 1.19% 1.19% 2.19% 2.19%	2023 3.43% 3.43% 4.18% 4.18% 4.43% 4.93% 5.19% 5.19% 5.19% f month	2024 5.19% 5.19% 5.20% 5.20% 5.20% 4.95% 4.95% 4.95% 4.95%	2025 4.70% 4.70% 4.46% 4.46% 4.21% 4.22% 4.22% 4.3.97% 3.97% 3.97%	

Courts

ENGLISH COURT

 $\label{lower} \begin{tabular}{ll} \textbf{Judgment Debts:} & High Court (\& w.e.f. 1.7.91 County Courts) 8\% w.e.f. 1.4.93 (previously 15\% w.e.f. 16.4.85). \\ \end{tabular}$

Funds in Court: Special Rate (persons under disability) 4.00% w.e.f. 20.8.25 (previously 4.25% w.e.f. 30.5.25). Basic Rate (payment into court) 3.00% w.e.f. 20.8.25 (previously 3.19% w.e.f. 30.5.25).

Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).

Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.

SCOTTISH COURTS

Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15%

NORTHERN IRISH COURTS

Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.

ADMINISTRATION OF ESTATES

England & Wales: Interest on General Legacies: 3.00% w.e.f. 20.8.25 (previously 3.19% w.e.f. 30.5.25). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 4.00%) w.e.f. 7.8.25.

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Data specially compiled for LAW SOCIETY GAZETTE by